

PRESS RELEASE

FOR IMMEDIATE RELEASE:

Thursday, June 15, 2023

Governor Lee, Commissioner McWhorter Announce PVS Plastics Technology Corporation to Establish Manufacturing Operations in Washington County

• Leading manufacturer of plastic-based parts and components to expand to Tennessee and invest nearly \$7 million in second U.S. location

NASHVILLE, Tenn. – Tennessee Gov. Bill Lee, Department of Economic and Community Development Commissioner Stuart McWhorter and PVS Plastics Technology Corporation officials announced today the company will invest \$6.9 million to establish its second U.S. facility in Johnson City, Tennessee.

PVS will create 26 new jobs in Washington County as the company establishes manufacturing operations in an existing 54,000-square-foot facility on Wesinpar Drive.

This expansion into Tennessee will bring PVS closer to one of its long-time customers, ebmpapst, and allow the company to manufacture and supply injection molding plastics for industries needing high-tech solutions.

Headquartered in Niedernhall, Germany, PVS is an environmentally friendly plastics company that specializes in manufacturing electric motor and fan components for the automotive and commercial HVAC industries.

Since 2019, TNECD has supported more than 30 economic development projects in the Northeast Tennessee region, resulting in approximately 3,400 job commitments and nearly \$973 million in capital investment.

QUOTES

"Tennessee is the best state in the nation for companies to succeed, thanks to our thriving economy, strong business climate and highly skilled workforce. I thank PVS for its \$7 million investment in Tennessee to create new jobs and greater opportunity for families across Washington County." – **Gov. Bill Lee**

"With nearly 21,000 Tennesseans employed by German companies, Germany is one of Tennessee's top foreign direct investment partners. We are excited that PVS has chosen to locate its second U.S. facility right here in Northeast Tennessee and look forward to seeing this project come to fruition." – **TNECD Commissioner Stuart McWhorter**



"We are thrilled to be setting up shop so close to ebm-papst, one of our long-time customers, in order to support its expansion in the U.S. market for energy-efficient ventilation technology." – Rich Tursic, CEO, PVS Plastics Technology Corporation

"PVS choosing Johnson City as the location for its second U.S. manufacturing facility is a great example of recruiting a company that is a great fit for our community. It will provide new jobs and further expand the manufacturing industry in this area." – **Johnson City Mayor Todd Fowler**

"TVA and BrightRidge congratulates PVS on its decision to establish operations in Johnson City. Helping to attract jobs and investment to the region is fundamental to TVA's mission of service. We are proud to partner with the City of Johnson City and the Tennessee Department of Economic and Community Development to further that mission and celebrate this announcement together." – John Bradley, TVA senior vice president of economic development

"Congratulations to PVS on its success. I am very pleased this company chose Johnson City to locate its second U.S. facility. The 26 new jobs that will be created by this nearly \$7 million investment will have a positive impact on our community. I appreciate the state and local officials who helped secure this investment. I will continue to work with our community and state to promote job creation in our region." – Sen. Rusty Crowe (R-Johnson City)

"I am proud to welcome PVS to Johnson City. Companies from around the world continue to invest in Tennessee because of our skilled workforce, low taxes and great quality of life. This new facility will strengthen our economy and create more job opportunities for residents. I congratulate PVS Plastics on this exciting announcement and look forward to its successful future here in East Tennessee." – Rep. Rebecca Alexander (R-Jonesborough)

About the Tennessee Department of Economic and Community Development

The Tennessee Department of Economic and Community Development's mission is to develop strategies that help make Tennessee the No. 1 location in the Southeast for high quality jobs. To grow and strengthen Tennessee, the department seeks to attract new corporate investment to the state and works with Tennessee companies to facilitate expansion and economic growth. Find us on the web: thecd.com. Follow us on Twitter, Instagram and Like us on <a href="mailto:Facebook. Subscribe to our YouTube channel.

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